SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 20, 2017 (December 19, 2017)



CHEMBIO DIAGNOSTICS, INC.

(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of Incorporation)

0-30379 (Commission File Number)

88-0425691

(IRS Employer

Identification Number)

3661 Horseblock Road Medford, NY 11763 (Address of principal executive offices) 631-924-1135

(Registrant's Telephone Number)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of he following provisions:
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. REGULATION FD DISCLOSURE.

On December 19, 2017, the Company issued a press release entitled "Chembio Diagnostics and AstraZeneca Enter a Collaboration to Develop Point-of-Care Diagnostic Test". A copy of the press release is provided herewith as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

Exhibits.

99.1 Press Release entitled "Chembio Diagnostics and AstraZeneca Enter a Collaboration to Develop Point-of-Care Diagnostic Test" dated December 19, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

December 20, 2017 Chembio Diagnostics, Inc.

By: /s/ John J. Sperzel III

John J. Sperzel III

Chief Executive Officer

EXHIBIT INDEX

Exhibit

Number 99.1

<u>Description</u>

Press Release entitled "Chembio Diagnostics and AstraZeneca Enter a Collaboration to Develop Point-of-Care Diagnostic Test" dated December 19, 2017.



Chembio Diagnostics and AstraZeneca Enter a Collaboration to Develop Point-of-Care Diagnostic Test

MEDFORD, N.Y., December 19, 2017 -- Chembio Diagnostics, Inc. (Nasdaq: CEMI), a leader in point-of-care (POC) diagnostic tests for infectious diseases, today announced that it has entered into a collaboration with AstraZeneca, a global biopharmaceutical company, to develop a novel POC diagnostic test to detect an undisclosed biomarker. Under terms of the 18-month agreement, Chembio will receive up to \$2.9 million in funding from AstraZeneca, subject to satisfying certain milestones, to develop a quantitative reader-based POC test, utilizing Chembio's patented DPP® platform, and submit for U.S. Food and Drug Administration (FDA) 510k clearance.

During the third quarter of 2017, in collaboration with AstraZeneca, Chembio successfully completed technical feasibility for the detection of this biomarker. Under the recently-signed collaboration agreement, the new DPP® System, which will include the new DPP® assay and DPP® Micro Reader, will build upon the previously-completed technical feasibility and is expected to provide quantitative results in 10 minutes from a 10µl sample of fingertip or venous blood. The DPP® platform is the same technology used for the Company's DPP® HIV 1/2 Assay, which is FDA-approved, CLIA-waived, WHO pre-qualified, CE-marked, and ANVISA-approved.

John Sperzel, Chembio's Chief Executive Officer, commented, "We are thrilled to collaborate with AstraZeneca, a world-leading biopharmaceutical company, focused on Oncology, Cardiovascular and Metabolic Diseases, and Respiratory Diseases. Through this collaboration, our goal is to leverage Chembio's patented DPP® platform and our joint scientific expertise, to develop and commercialize a novel point-of-care diagnostic test."

About Chembio Diagnostics

Chembio Diagnostics, Inc. develops, manufactures, licenses and markets rapid diagnostic tests in the growing \$8.0 billion POC testing market. The Company markets its products directly and through third-party distributors under the brand names: DPP®, STAT-PAK®, SURE CHECK®, and STAT-VIEW®.

Chembio has developed and patented the DPP® technology platform, which offers significant advantages over traditional POC lateral-flow technologies and provides the Company with a significant pipeline of business opportunities in the area of sexually transmitted disease, tropical and fever disease, and technology collaborations.

Headquartered in Medford, NY, Chembio is licensed by the U.S. Food and Drug Administration (FDA) as well as the U.S. Department of Agriculture (USDA), and is certified for the global market under the International Standards Organization (ISO) directive 13485. Each of Chembio Diagnostic Systems Inc. and Chembio Diagnostics Malaysia Sdn Bhd is a wholly-owned subsidiary of Chembio Diagnostics, Inc. For more information, please visit: www.chembio.com.

Forward-Looking Statements

Statements contained herein that are not historical facts may be forward-looking statements within the meaning of the Securities Act of 1933, as amended. Forward-looking statements include statements regarding the intent, belief or current expectations of the Company and its management. Such statements, which are estimates only, reflect management's current views, are based on certain assumptions, and involve risks and uncertainties. Actual results, events, or performance may differ materially from the above forward-looking statements due to a number of important factors, and will be dependent upon a variety of factors, including, but not limited to Chembio's ability to obtain additional financing and to obtain regulatory approvals in a timely manner, as well as the demand for Chembio's products. Chembio undertakes no obligation to publicly update these forward-looking statements to reflect events or circumstances that occur after the date hereof or to reflect any change in Chembio's expectations with regard to these forward-looking statements or the occurrence of unanticipated events. Factors that may impact Chembio's success are more fully disclosed in Chembio's most recent public filings with the U.S. Securities and Exchange Commission.

Contact:

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