FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Esfandiari Javan</u>						2. Issuer Name and Ticker or Trading Symbol CHEMBIO DIAGNOSTICS, INC. [ CEMI ]								Relationship of heck all applications	cable)	g Pers	on(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) 3661 HORSEBLOCK ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/12/2015								helow)	.0	nd Te	below)	·
(Street)  MEDFORD NY 11763  (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(5	,	(Zip) Ie I - Nor	n-Deriv	/ativ	e Se	curit	ies Ac	auired.	Disi	posed o	of. or Be	neficia	lly Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					action	ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3,		ed (A) or	5. Amou Securitie Benefici Owned F	nt of es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o	r Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Common Stock 02/12/						2015		X		16,109	9 <sup>(1)</sup> A \$		112	12,110		D		
		-	Гable II -								osed of, onvertil			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d 4 Date, 1	fransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Options to purchase common stock	\$2.16	02/12/2015			X			12,500	03/05/203	10 0	03/05/2015	Common Stock	12,500	\$0	0		D	
Options to purchase common stock	\$2.16	02/12/2015			X			12,500	03/05/20	12 0	03/05/2015	Common Stock	12,500	\$0	0		D	
Options to purchase common	\$2.16	02/12/2015			Х			12,500	03/05/20:	13 0	03/05/2015	Common Stock	12,500	\$0	0		D	

## **Explanation of Responses:**

1. Performed cashless exercise of options; surrendered 21,391 shares to obtain 16,109.

## Remarks:

/s/ Javan Esfandiari

02/13/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.